



Supatra Kerinsaguna

Senior Associate

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Languages

- Thai
- English

Education

- LL.B (Honors), Thammasat University, Thailand

Professional Qualifications

- Notarial Services Attorney, the Lawyer Council of Thailand
- Member, the Lawyer Council of Thailand

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Profile

Supatra is a senior associate with Kudun and Partners Limited. She has extensive experience in advising both local and international clients on corporate law, capital markets and tax. Apart from multi corporations, she also represented various startup companies on a spectrum of legal services required by startups including shareholding structures, share subscriptions, employment agreements, and seed and series funding. Her expertise extends across a wide variety of industries including property development, media & publishing, hospitality, renewable energy and personal products.

Areas of Expertise

- Capital markets
- Corporate and M&A
- Restructuring and insolvency
- Tax

Professional Experience

- Baker & McKenzie
- PricewaterhouseCoopers Legal & Tax Consultants
- EY Corporate Services

Recent Awards and Recognitions

- Rising Star in Capital Markets and M&A by IFLR1000, 2023

Practice Focus

A selection of matters in which Supatra has been involved include:

Corporate and M&A

- Representing Energy Absolute Public Company Limited (“EA”), one of the leading producers of alternative energy products using modern technology, in connection with the disposition of 100% investment in E Transport Holding Co., Ltd., a subsidiary of EA, consisting of nine subsidiaries and an associate company, via a highly complicated process of Entire Business Transfer (EBT) to Thai Smile Bus Co., Ltd., a key player in the transportation service industry in Thailand with a significant total value of THB 6 Billion.

- Representing SKY ICT, an IT solution provider focusing on security and engineering services, in its acquisition of 46.8% shares in SAL Group (Thailand) Co., Ltd. from Triple I Logistics Public Company Limited (Triple I) for business expansion to the aviation industry amounting to THB 212 million (USD 7 million).
- Representing a consortium consisting of Opes Callan Limited, Hatton Equity Partners (Thailand) and Japan South East Asia Finance Fund L.P., a private equity invested by Development Bank of Japan, on its acquisition of 100% stake (including project financing) in Microfiber Industries Limited for the total value of THB 1.85 billion (USD 58.6 million).
- Representing Hatton Equity as lead counsel with respect to the acquisition of shares in DRJL Group Ltd., a renowned cosmetic brand engaging in manufacturing and distribution business with the brand name, Dr. Jill from the sellers for a total value of THB 2.38 billion (approximately USD 72.88 million). The transaction includes the amalgamation of DRJL Group Ltd. with the SPV company as a part of the transaction structure.
- Representing Linksman International Limited, in connection with the acquisition of all shares in Microfiber Industries Limited with a deal value of approximately THB 1,850 million (USD 58.6 million).
- Representing MFIP Company Limited in the financing from Japan South East Asia Finance Fund L.P. in the aggregate facilities value of approximately THB 618 million (USD 19.5 million) for providing loan to Linksman International Limited for the acquisition of all shares in Microfiber Industries Limited.
- Representing Next Energy Development Company Limited on the acquisition of beneficial ownership of 100% of the shares in Panova Co., Ltd. and Panova Holding 5 Co., Ltd. for the project in relation to the development of a waste to energy project including the provision of Municipal Solid Waste (MSW) disposal services to the host Municipality in the Central region of Thailand with a capacity of not less than 350 (three hundred and fifty) tonnes/day by (i) converting MSW to refuse-derived fuel (“RDF”) and (ii) using RDF to generate electricity under the VSPP Feed-in Tariff (FiT) scheme in the amount of the THB115 million (USD 3.8 million).
- Representing Principal Healthcare – Ubon Ratchathani Company Limited, a subsidiary of Principal Capital Public Company Limited on its acquisition of the entire business of Ruamphaetsapphasit Company Limited, a company operating a private hospital business under the name “Sunpasitinter Hospital” located in Ubon Ratchathani province, by way of an entire business transfer (EBT) with a deal value of THB 500 million (USD 16 million).
- Representing Virajsilp Company Limited, a company operating a private hospital business under the name “Virajslip Hospital” located in Chumphon province, in connection with the entire

business transfer of the hospital business to Principal Healthcare – Chumphon Company Limited (PRINH Chumphon), a subsidiary of Principal Capital Public Company Limited, with a deal value of THB 570 million (USD 17.9 million).

- Representing Gunkul Power Development Company Limited in connection with providing advice on the Engineering, Procurement, and Construction (EPC) Contract; and Operation and Maintenance Agreement for a solar power plant project.
- Representing the shareholders of Dacon Inspection Technology Company Limited in connection with advising on the legal requirements for a capital increase transaction including implementation assistance for the capital increase registration.
- Representing Chan Development Company Limited, a Thai cosmetic manufacturing and trading company, in connection with its investment in a joint venture entity to manufacture cosmetics and perfume in Thailand with a Hong Kong partner.
- Representing Noburo Platform Company Limited, a startup operating a lending platform that uses alternative data to help assist low-income borrowers, in connection with preparing the Share Subscription Agreement and Shareholders’ Agreement for its seed round investment.
- Representing I.P. Asset Limited in connection with its investment in Box24 Company Limited, a startup company that operates electronic lockers and relevant services performed by electronic lockers including laundry service, parcel delivery, and online shopping pickup point.
- Representing the ultimate Thai shareholders of SECO Transport Company Limited in connection with sales of share capital to a Thai business partner with a deal value of THB 120 million (USD 3.8 million).
- Representing DTAC Accelerate Company Limited, one of the best accelerator houses in Southeast Asia, in connection with its investment in various startup companies including:
 - ArinCare Company Limited;
 - Hiso Travel Tech Company Limited;
 - Loops Reserve Your Ride Company Limited;
 - System Stone Company Limited; and
 - Trash Lucky Company Limited.

Capital Markets

- Representing Stark Corporation Public Company Limited on the offering of 9.45 % shares or a total of 2,250,000,000 ordinary shares from Mr. Vonnarat Tangkaravakoon — mainly to increase the proportion of shares held by minority shareholders (Free-Float) — to investors outside the United States and Thailand in reliance on Regulation S under the United States Securities Act of 1933, as amended, through Credit Suisse (Singapore) Limited and Credit

Suisse Securities (Thailand) Limited amounting to THB 3.15 billion.

- Representing Stark Corporation Public Company Limited on the issuance of derivatives in the form of warrants to purchase ordinary shares of Stark Corporation Public Company Limited Series 1 (STARK-W1) for THB 20 billion (USD 664.4 million with a term of 4 years from the issuance date of the STARK-W1 Warrants).
- Representing Assetwise, a holding real estate company owning 15 subsidiaries in connection with business restructuring and its initial public offering (IPO) of its shares and the listing of its shares on the Stock Exchange of Thailand (SET) with a trading value of THB 1.28 billion (USD 40.7 million)
- Representing a leading residential real estate and property developer, in connection with the domestic initial public offering on the Stock Exchange of Thailand (SET).
- Representing Sky ICT Public Company Limited on its issuance and offering of newly issued shares of the Company including the issuance of private placement to specific investor with a deal value of THB 256 million (USD 8.1 million).
- Representing Miss Parleerat Panboonhom in connection with the acquisition of shares in Thailand Iron Works Public Company Limited through an unconditional voluntary tender offer with the deal value of THB 1,086 million (USD 34.2 million).
- Representing Phelps Dodge International (Thailand) Limited (PDITL), Thailand's leading wire and cable manufacturer on its group's restructuring exercise by way of reverse takeover (backdoor listing) of Siam Inter Multimedia Public Company Limited (SMM) through the entire business transfer transaction by Team A Holding 2 Co., Ltd. (TAH2), a shareholder of PDITL, with the total value of THB 12.9 billion (USD 415.3 million).
- Representing T.K.S. Technologies Public Company Limited, a Thai listed company with the restructuring of its group business, in respect of the printing business and the acquisition through a tender offer of all issued shares in TBSP Public Company Limited.
- Representing Ocean Commerce Public Company Limited, a taps and valves manufacturer, in connection with the disposition of assets, the 2019 Annual General Meeting of the Shareholder, and an issuance of warrants to its existing shareholders in proportion to their existing shareholding by way of right offering.
- Representing Sky ICT Public Company Limited in connection with the acquisition of shares in Raytel Co., Ltd. by way of entire business transfer (EBT) through the issuance of newly issued shares to a private placement investor as a share swap consideration with a deal value of THB 540 million (USD 17.3 million).
- Representing Sky ICT Public Company Limited in connection with the acquisition of shares in Turnkey Communication Services Co.,

Ltd. by way of entire business transfer and the issuance of newly issued shares to a private placement investor as a share swap consideration, at a total value of THB 1.56 billion (USD 49.8 million)

- Representing Bliss-Tel Public Company Limited, telecommunication, information technology and infrastructure provider, in connection with the acquisition of 35 percent of the issued share capital of Information Technology Group Ltd. with a deal value of THB 700 million (USD 22.4 million).
- Representing Taokaenoi Food & Marketing Public Company Limited, a Thai listed company in connection with the acquisition of shares in a US private limited company for the expansion of its manufacturing and sale of seaweed products in the United States of America in a total value of THB 62.4 million (USD 2 million).
- Representing Team Consulting Engineering and Management Public Company Limited in connection with its domestic initial public offering, July 2018, with an approximate total value of THB 435.6 million (USD 14 million).